**VE2: Explanation for the difference in financial statement of 2019 year on year**

On 11 Mar 2020, VNECO2 Electricity Construction Joint-Stock Company explained the difference in financial statement of 2019 year on year as follows:

Based on the financial statements for 2018 and 2019, VNECO2 Electricity Construction Joint Stock Company has a change in profit after tax and revenue between two reporting periods

1. Revenue increased as follows:

Revenue in 2019: VND 21,510,617,665

Revenue in 2018: VND 30,411,181,567

The Company’s explanation is as follows:

- In 2018, the work source was more favorable than 2019, so the revenue in 2019 decreased compared to 2018

- The year 2018 has a revenue from the sale of supplies, so the annual revenue of 2018 was higher than 2019

2. Profit decreased as follows:

Profit after tax in 2019: VND 209,175,041

Profit after tax in 2018: VND 210,202,678

The Company’s explanation is as follows:

Profit in 2019 decreased compared to 2018 because the revenue in 2018 was higher than the revenue in 2019